

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:2128

ANSWERED ON:30.11.2007

GOVERNMENT PLANS TO START HOUSING INDEX

Adsul Shri Anandrao Vithoba;Verma Shri Ravi Prakash

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) whether the Union Government is working on a House Startup Index (HSUI) to reflect the availability of housing stocks and real estate prices in cities across the country;

(b) if so, the details thereof; and

(c) the time by which the House Startup Index is likely to take place?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION(KUMARI SELJA

(a)to(c): The Reserve Bank of India has constituted a Technical Advisory Group (TAG) for developing methodology for evolving Housing Startup Index (HSUI). National Building Organization, an attached office under the Ministry of Housing & Urban Poverty Alleviation is a member of TAG. So far two meetings of the Group have taken place.